The Indian Stamp (Goa Amendment) Bill, 2001

(Bill No. 55 of 2001)

(As passed by the Legislative Assembly of Goa)
THE INDIAN STAMP (GOA AMENDMENT) BILL, 2001

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A

BILL

Further to amend the Indian Stamp Act, 1899, as in force in the State of Goa.

Be it enacted by the Legislative Assembly of Goa in the Fifty Second Year of the Republic of India as follows:—

1. Short title and commencement.— (1) This Act may be called the Indian Stamp (Goa Amendment) Act, 2001. (2) It shall come into force at once.

2. Amendment of Schedule I-A, — In Schedule I-A of the Indian Stamp Act, 1899 (Central Act 2 of 1899), as in force in the State of Goa;

   (i) Against entry at Sr. No. 1, in column (2), for the words “Five rupees”, the words “Twenty rupees” shall be substituted;

   (ii) against entry at Sr. No. 4, in column (2), for the words “Five rupees” the words “Twenty rupees” shall be substituted;

   (iii) against entry at Sr. No. 19, in column (2), for the words, “Two rupees”, the words “Ten rupees”, shall be substituted;
(iv) against entry at Sr. No. 20, in column (2), for the words, “Ten rupees”, the words, “Thirty rupees”, shall be substituted;

(v) against entry at Sr. No. 27, in column (2), for the words, “Two rupees”, the words, “Ten rupees” shall be substituted;

(vi) against entry at Sr. No. 35, in column (2), for the words, “Two rupees”, the words, “Ten rupees”, shall be substituted;

(vii) against entry at Sr. No. 41, in column (2), for the words, “Two rupees”, the words, “Ten rupees”, shall be substituted;

(viii) for entry at Sr. No. 48, the following shall be substituted, namely:—

“48. POWER OF ATTORNEY as defined in section 2(21) not being a Proxy (No. 52).

(a) When executed for the sole purpose of procuring the registration of one single transaction or for admitting execution of one or more such documents.

(b) When required in suits, or proceedings under Presidency Small Cause Courts Act, 1982.

(c) When authorising one person or more to act in a single transaction other than the case mentioned in clause (a);

(d) When authorising not more than five persons to act jointly and severally in more than one transaction or generally;

(e) When authorising more than five but not more than 10 persons to act jointly and severally in more than one transaction or generally;

(f) When given for consideration and authorising the attorney to sell any immovable property;

(g) in any other case; Twenty Rupees.

N. B.:— The term “registration” includes every operation incidental to registration under the Indian Registration Act, 1908.

Explanation — For the purpose of this article more persons than one when belonging to the same firm shall be deemed to be one person.

(ix) against entry at Sr. No. 65 in column (2), for the words, “Five rupees”, the words, “Twenty rupees” shall be substituted.