LEGISLATIVE ASSEMBLY OF GOA

The Indian Stamp (Goa Amendment) Bill, 2000

(Bill No.4 of 2000)

(As passed by the Legislative Assembly of Goa on 30th day of March, 2000)
The Indian Stamp (Goa Amendment) Bill, 2000

(Bill No. 4 of 2000)

A BILL

further to amend the Indian Stamp Act, 1899, as in force in the State of Goa.

Be it enacted by the Legislative Assembly of Goa in the Fifty-first Year of the Republic of India as follows:—

1. Short title and commencement.— (1) This Act may be called the Indian Stamp (Goa Amendment) Act, 2000.

(2) It shall come into force at once.

2. Amendment of Schedule I-A.— In Schedule I-A of the Indian Stamp Act, 1899 (Central Act 2 of 1899), as in force in the State of Goa,—

(i) against entry at Sr. No. 1, in column (2), for the words “One rupee”, the words “Five rupees” shall be substituted;

(ii) against entry at Sr. No. 4, in column (2), for the words “Two rupees”, the words “Five rupees” shall be substituted;

(iii) for entry at Sr. No. 10, the following shall be substituted, namely:—

"10. ARTICLES OF ASSOCIATION OF A COMPANY

Where the Company has no share capital or nominal share capital or increased share capital.

EXEMPTION

Articles of any Association not formed for profit and registered
under section 25 of the Companies Act,
1956 (see also Memorandum of
Association of a Company (Article 38)).

(iv) against entry at Sr. No. 19, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(v) against entry at Sr. No. 20, in column (2), for the words “Five rupees”, the words “Ten rupees” shall be substituted;

(vi) against entry at Sr. No. 27, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(vii) against entry at Sr. No. 35, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(viii) against entry at Sr. No. 41, in column (2), for the words “Five rupees”, the words “Ten rupees” shall be substituted;

(ix) for entry at Sr. No. 48, the following shall be substituted, namely:

“48. POWER-OF-ATTORNEY as defined in section 2 (21) not being a Proxy (No. 52).

(a) when executed for the sole purpose
of procuring the registration of one
or more documents in relation to
a single transaction or for admitting
execution of one or more such documents;

(b) when required in suits or proceeding
under Presidency Small Cause
Courts Act, 1882;

(c) when authorising one person or
more to act in a single transaction
other than the case mentioned in
clause (a);

(d) when authorising not more than five
persons to act jointly and severally
in more than one transaction or
generally;

(e) when authorising more than five
but not more than 10 persons to
act jointly and severally in more
than one transaction or generally;

(f) when given for consideration and
authorising the attorney to sell
any immovable property;

(g) in any other case.

Explanations — For the purpose of
this article, more persons than one
when belonging to the same firm
shall be deemed to be one person.”;

(x) against entry at Sr. No. 65, in column (2), for the words “Two rupees”, the words “Five rupees” shall be substituted.

Twenty five rupees

The same
duty as under
clause (a) or (b), as
the case may be, of
Article No. 22 for the
amount of consid-
eration.

Five rupees.

N. B. The term
“registration” includes
every operation
incidental to
registration under the
Indian Registration Act, 1908.