

The Goa Public Moneys (Recovery of Dues) (Amendment) Bill, 2014

(Bill No.17 of 2014)

A

BILL

further to amend the Goa, Daman and Diu Public Moneys (Recovery of Dues) Act, 1986 (Act No.10 of 1987).

BE it enacted by the Legislative Assembly of Goa in the Sixty-fifth Year of the Republic of India, as follows:-

1. Short title and commencement. - (1) This Act may be called the Goa Public Moneys (Recovery of Dues) (Amendment) Act, 2014.

(2) It shall come into force at once.

2. Amendment of long title.- In the Goa, Daman and Diu Public Moneys (Recovery of Dues) Act, 1986 (Act No. 10 of 1987) (hereinafter referred to as the "principal Act"), in the long title, the expression " ,Daman and Diu" shall be omitted.

3. Amendment of section 1. - In the principal Act,-

(i) in sub-section (1) of section 1 and in any other sections, the expression

" ,Daman and Diu" shall be omitted;

(ii) in sub-section (2), for the expression "Union territory of Goa, Daman and Diu", the expression " State of Goa" shall be substituted.

4. Amendment of section 2.- In section 2 of the principal Act, in clause (c), for the words " Union territory ", the word "State" shall be substituted.

5. Amendment of section 3.- In section 3 of the principal Act,-

(i) in sub-section(1), after clause (d), the following clause shall be inserted, namely:-

"(e) to any agreement or contract of guarantee/surety pertaining to the loan or advance or financial assistance referred in this sub-section " ;

(ii) after sub-section (4), the following sub-section shall be inserted , namely:-

“(5).- No borrower/defaulters/ guarantor/ surety shall, after receipt of a notice for recovery of sum due from the Collector, transfer by way of sale, lease or otherwise any of his/its secured /unsecured assets without written consent/order of the Collector.”

6. Insertion of new section, 5A .- After section 5 of the principal Act, the following new section shall be inserted, namely :-

“5A. Provisions of section 3 to apply for all past dues .- On and from the date of commencement of the Goa Public Moneys (Recovery of Dues) (Amendment) Act, 2014, the sum due pertaining to any agreement /contract , referred in sub-section (1) of section 3 of this Act, executed before such commencement, also may be recovered as per the procedure laid down in section 3 of this Act, on such commencement .”

The above Bill has been passed by the Legislative Assembly of the State of
Goa on 20th August, 2014.

Dated

Speaker

I assent to this Bill.

Dated

Governor