



LEGISLATIVE ASSEMBLY OF GOA

The Indian Stamp (Goa Amendment) Bill, 2000

(Bill No.4 of 2000)

(As passed by the Legislative Assembly of Goa on 30th day of March, 2000)

**GOA LEGISLATURE SECRETARIAT
ASSEMBLY HALL, PORVORIM
MARCH, 2000**

The Indian Stamp (Goa Amendment) Bill, 2000

(Bill No. 4 of 2000)

A

BILL

further to amend the Indian Stamp Act, 1899, as in force in the State of Goa.

Be it enacted by the Legislative Assembly of Goa in the Fifty-first Year of the Republic of India as follows:—

1. *Short title and commencement.*— (1) This Act may be called the Indian Stamp (Goa Amendment) Act, 2000.

(2) It shall come into force at once.

2. *Amendment of Schedule I-A.*— In Schedule I-A of the Indian Stamp Act, 1899 (Central Act 2 of 1899), as in force in the State of Goa,—

(i) against entry at Sr. No. 1, in column (2), for the words “One rupee”, the words “Five rupees” shall be substituted;

(ii) against entry at Sr. No. 4, in column (2), for the words “Two rupees”, the words “Five rupees” shall be substituted;

(iii) for entry at Sr. No. 10, the following shall be substituted, namely:—

“ 10. ARTICLES OF ASSOCIATION OF A
COMPANY

Where the Company has no share capital or nominal share capital or increased share capital.

One thousand
rupees for
every rupees
5,00,000
or part thereof.

EXEMPTION

Articles of any Association not
formed for profit and registered

under section 25 of the Companies Act, 1956 (see also Memorandum of Association of a Company (Article 38)).”;

(iv) against entry at Sr No. 19, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(v) against entry at Sr. No. 20, in column (2), for the words “Five rupees”, the words “Ten rupees” shall be substituted;

(vi) against entry at Sr. No. 27, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(vii) against entry at Sr. No. 35, in column (2), for the words “One rupee”, the words “Two rupees” shall be substituted;

(viii) against entry at Sr. No. 41, in column (2), for the words “Five rupees”, the words “Ten rupees” shall be substituted;

(ix) for entry at Sr. No. 48, the following shall be substituted, namely:—

“48. POWER-OF-ATTORNEY as defined in section 2 (21) not being a Proxy (No. 52).

(a) when executed for the sole purpose of procuring the registration of one or more documents in relation to a single transaction or for admitting execution of one or more such documents; Five rupees.

(b) when required in suits or proceeding under Presidency Small Cause Courts Act, 1882; Five rupees.

(c) when authorising one person or more to act in a single transaction other than the case mentioned in clause (a); Four rupees.

(d) when authorising not more than five persons to act jointly and severally in more than one transaction or generally; Fifteen rupees

(e) when authorising more than five but not more than 10 persons to act jointly and severally in more than one transaction or generally;

Twenty five rupees

(f) when given for consideration and authorising the attorney to sell any immovable property;

The same duty as under clause (a) or (b), as the case may be, of Article No. 22 for the amount of consideration.

(g) in any other case.

Five rupees.
N. B. The term “registration” includes every operation incidental to registration under the Indian Registration Act, 1908.

Explanation — For the purpose of this article, more persons than one when belonging to the same firm shall be deemed to be one person.”;

(x) against entry at Sr. No. 65, in column (2), for the words “Two rupees”, the words “Five rupees” shall be substituted.