



**Legislative Assembly of the State of
Goa**

The Goa Contingency Fund
(Third Amendment)
Bill, 2002

(Bill No. 4 of 2002)

As
~~(To be~~ introduced in the Legislative Assembly of Goa)

**GOA LEGISLATURE SECRETARIAT
ASSEMBLY HALL, PORVORIM
AUGUST, 2002**

The Goa Contingency Fund (Third Amendment)
Bill, 2002

(Bill No. 4 of 2002)

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BILL

*further to amend the Goa Contingency Fund
Act, 1988 (Goa Act 4 of 1988).*

Be it enacted by the Legislative Assembly of
Goa in the Fifty-third Year of the Republic of
India as follows:—

1. *Short title and commencement.*— (1) This Act
may be called the Goa Contingency Fund
(Third Amendment) Act, 2002.

(2) It shall come into force at once.

2. *Amendment of section 2.*— In section 2 of
the Goa Contingency Fund Act, 1988 (Goa Act 4
of 1988), for the words "ten crores", the words
"thirty crores" shall be substituted.

Statement of Objects and Reasons

Under Article 267(2) of the Constitution of India, the Goa Contingency Fund Act, 1988 (Goa Act 4 of 1988) was enacted providing for establishment of a Contingency Fund for the State of Goa, for custody of such fund and for payment of moneys into and withdrawal of moneys from it. The corpus of the Contingency Fund is presently fixed at Rs. 10.00 crores. Due to the fast pace of developmental activities in sectors such as, power, tourism, airport and also other sectors the present corpus of the Contingency Fund of Rs. 10.00 crores is found to be inadequate. Hence, it is necessary to enhance the corpus of the Contingency Fund from Rs. 10.00 crores to Rs. 30.00 crores on permanent basis.

This Bill seeks to achieve the above objects.

Financial Memorandum

A provisions has been made for augmenting the corpus of the Contingency Fund to Rs. 30.00 crores from the existing corpus of Rs. 10.00 crores by withdrawing like sum from the Consolidated Fund of the State of Goa.

Panaji,
14th August, 2002.

MANOHAR PARRIKAR
Chief Minister

Memorandum regarding delegated legislation

No delegated legislation is envisaged in this Bill.

Governor's Recommendation

In pursuance of Article 207 of the Constitution of India, I, Mohammed. Fazal, the Governor of Goa, hereby recommend to the Legislative Assembly of Goa the introduction and the consideration of the Goa Contingency Fund (Third Amendment) Bill, 2002.