

## GOVERNMENT OF GOA FINANCE DEPARTMENT, FINANCE (BUDGET) DIVISION, SECRETARIAT, PORVORIM – GOA- 403 521

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No. 1/10/2020-FIN (BUD) /464

Dated:- 02/08/2022

Read: 1/10/2020-FIN(BUD)/379 dated 18/04/2022

## ORDER

In continuation to this departments order referred above, Government is pleased to delegate the financial powers to the Heads of Departments to deposit the interest component of Single Nodal Account (SNA) accrued due to parking of funds back to the Central Government and State Government. Further, the powers to release the funds received under the Central Finance Commission to be released to Urban Loal Bodies, Panchayats, etc are also delegated to Heads of Departments.

The receipts of funds and the interest component shall be verified by the HOD in consultation with Director of Accounts and necessary orders in this regard be issued by the HOD concerned.

The approval of the Finance (Expenditure) Division for the release of such funds and approval of Finance (Budget) Division for crediting the interest component back to Central Government/State Government will not be required and the provision of Rule 16 of Goa Delegation of Financial Power Rules, 2008 will not be applicable in these cases.

By order and in the name of Governor of Goa

(Pranab G. Bhat)
Under Secretary Finance (Budget-I)

## To,

- 1- All Secretaries, Government of Goa.
- 2- All Heads of Department.

## Copy to:-

- 1- The Dy. Accountant General, Indian Audit & Accounts Department, Office of Accountant General Goa, Audit Bhavan, Alto, Porvorim.
- 2- The Director, Directorate of Accounts, Panaji Goa.
- 3- The Under Secretary (Fin. Exp), Secretariat, Porvorim, Goa.
- 4- Guard File.
- 5-0/c.

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